

RESIDENTS FOR A MORE BEAUTIFUL PORT WASHINGTON DONATION POLICY

I. DONATION CRITERIA

All nonprofit organizations require funding to achieve their goals. Concerns may arise that accepting a sizable private donation or a donor-imposed restrictions as to use of the donation may give the appearance of or actually compromise the ethical integrity of an organization. The donation policy of Residents for a More Beautiful Port Washington (**Residents**) safeguards against such compromises by clarifying for both potential donors and the community at large the requisite criteria used by **Residents** in soliciting and accepting private donations.

In general, concerns about potential compromise do not arise with regard to private donations unless the donation is of substantial value. The Donation Policy is applicable to unrestricted or program-specified monetary or in-kind donations of \$5,000 or more and to all restricted donations regardless of dollar amount or value.

II. DONATIONS POLICY

A. ELIGIBILITY--The following rules apply to all donations:

1. The Donor has not attempted to manipulate or influence the activities, policies, mission, and/or goals of Residents or any of its programs as a condition or his/her donation.

2. Donations will not be accepted in exchange for a position on the Board of Residents, or on any Residents committee or advisory board.

B. TYPES OF DONATIONS

1. **Unrestricted donations**—Residents may use the donation as it deems appropriate in furtherance of our mission.

2. **Restricted to specifically identified programs.** Donation that are earmarked for a specific purpose or program activity of Residents if the only condition or requirement is that the donation be used in furtherance of such purpose or program.

3. **Donor-specified restrictions.** If the Donor is placing restrictions on receipt of the donation *i.e.* conditions or requirements are being proposed by the Donor that must be satisfied by Residents to secure the donation, then such conditions or requirements must be approved by the Board or Executive Committee regardless of the size of the donation and if approved, a written acknowledgment of such conditions or requirements must be provided to the Donor.

C. OPEN DISCLOSURE

1. Residents will provide a copy of this Donations Policy to any individual or organization that requests it.
2. Residents will post this Donations Policy on its website.

D. APPLICABILITY OF DONATION POLICY

1. All donations subject to the donation policy must be approved either by the Board of Directors or the Executive Committee.
2. All projects and programs that are part of Residents will adhere to this Donations Policy.